

PUBLIC SERVICE PENSION PLAN

PSPP & CANADA PENSION  
PLAN (CPP) INTEGRATION

This Table indicates the maximum amount to be removed from the PSPP pension benefit at age 65. It follows true for a plan member who has been credited with a minimum of 35 years pensionable service and their Best Six Year Average Salary is greater than the 3 Year CPP Average.

Month of Retirement	3 Year CPP Average	Service Credited Since April 1, 1967 (Years)	Total Earnings To Be Used X .006		Maximum Bridge Benefit Removed at Age 65
January	\$69,022.22	35	\$2,415,777.78	0.6%	\$14,494.67
February	\$69,244.44	35	\$2,423,555.56	0.6%	\$14,541.33
March	\$69,466.67	35	\$2,431,333.33	0.6%	\$14,588.00
April	\$69,688.89	35	\$2,439,111.11	0.6%	\$14,634.67
May	\$69,911.11	35	\$2,446,888.89	0.6%	\$14,681.33
June	\$70,133.33	35	\$2,454,666.67	0.6%	\$14,728.00
July	\$70,355.56	35	\$2,462,444.44	0.6%	\$14,774.67
August	\$70,577.78	35	\$2,470,222.22	0.6%	\$14,821.33
September	\$70,800.00	35	\$2,478,000.00	0.6%	\$14,868.00
October	\$71,022.22	35	\$2,485,777.78	0.6%	\$14,914.67
November	\$71,244.44	35	\$2,493,555.56	0.6%	\$14,961.33
December	\$71,466.67	35	\$2,501,333.33	0.6%	\$15,008.00

YMPE - Yearly maximum pensionable earnings under the Canada Pension Plan

YBE - Yearly basic exemption under the Canada Pension Plan

Historic YMPE and YBE

Year	YMPE		Maximum	YBE	Year	YMPE		Maximum	YBE
2005	\$41,100	4.95%	\$1,861.20	\$3,500.00	2016	\$54,900	4.95%	\$2,544.30	\$3,500.00
2006	\$42,100	4.95%	\$1,910.70	\$3,500.00	2017	\$55,300	4.95%	\$2,564.10	\$3,500.00
2007	\$43,700	4.95%	\$1,989.90	\$3,500.00	2018	\$55,900	4.95%	\$2,593.80	\$3,500.00
2008	\$44,900	4.95%	\$2,049.30	\$3,500.00	2019	\$57,400	5.10%	\$2,748.90	\$3,500.00
2009	\$46,300	4.95%	\$2,118.60	\$3,500.00	2020	\$58,700	5.25%	\$2,898.00	\$3,500.00
2010	\$47,200	4.95%	\$2,163.15	\$3,500.00	2021	\$61,600	5.45%	\$3,166.45	\$3,500.00
2011	\$48,300	4.95%	\$2,217.60	\$3,500.00	2022	\$64,900	5.70%	\$3,499.80	\$3,500.00
2012	\$50,100	4.95%	\$2,306.70	\$3,500.00	2023	\$66,600	5.95%	\$3,754.45	\$3,500.00
2013	\$51,100	4.95%	\$2,356.20	\$3,500.00	2024	\$68,500	5.95%	\$3,867.50	\$3,500.00
2014	\$52,500	4.95%	\$2,593.80	\$3,500.00	2025	\$71,300	5.95%	\$4,034.10	\$3,500.00
2015	\$53,600	4.95%	\$2,479.95	\$3,500.00	2026	\$74,600	5.95%	\$4,230.45	\$3,500.00

PSPP Contribution Formula 2026

Annual Salary		\$44,375
\$3,500 X 10.75% =		\$376.25
\$40,875 X 8.95% =		\$3,658.31
		\$4,034.56

Annual Salary		\$91,265
\$3,500 X 10.75% =		\$376.25
\$71,100 X 8.95% =		\$6,363.45
\$16,665 X 11.85% =		\$1,974.80
		\$8,714.50