

PUBLIC SERVICE PENSION PLAN

PSPP & CANADA PENSION PLAN (CPP) INTEGRATION

This Table indicates the maximum amount to be removed from the PSPP pension benefit at age 65. It follows true for a plan member who has been credited with a minimum of 35 years pensionable service and their Best Six Year Average Salary is greater than the 3 Year CPP Average.

Month of Retirement	3 Year CPP Average	Service Credited Since April 1, 1967 (Years)	Total Earnings To Be Used X .006		Maximum Bridge Benefit Removed at Age 65
January	\$64,558.33	35	\$2,259,541.67	0.6%	\$13,557.25
February	\$64,750.00	35	\$2,266,250.00	0.6%	\$13,597.50
March	\$64,941.67	35	\$2,272,958.33	0.6%	\$13,637.75
April	\$65,133.33	35	\$2,279,666.67	0.6%	\$13,678.00
May	\$65,325.00	35	\$2,286,375.00	0.6%	\$13,718.25
June	\$65,516.67	35	\$2,293,083.33	0.6%	\$13,758.50
July	\$65,708.33	35	\$2,299,791.67	0.6%	\$13,798.75
August	\$65,900.00	35	\$2,306,500.00	0.6%	\$13,839.00
September	\$66,091.67	35	\$2,313,208.33	0.6%	\$13,879.25
October	\$66,283.33	35	\$2,319,916.67	0.6%	\$13,919.50
November	\$66,475.00	35	\$2,326,625.00	0.6%	\$13,959.75
December	\$66,666.67	35	\$2,333,333.33	0.6%	\$14,000.00

YMPE - Yearly maximum pensionable earnings under the Canada Pension Plan

YBE - Yearly basic exemption under the Canada Pension Plan

Historic YMPE and YBE

Year	YMPE	Maximum	YBE	Year	YMPE	Maximum	YBE
2003	\$39,900	4.95%	\$1,801.80	2014	\$52,500	4.95%	\$2,593.80
2004	\$40,500	4.95%	\$1,831.50	2015	\$53,600	4.95%	\$2,479.95
2005	\$41,100	4.95%	\$1,861.20	2016	\$54,900	4.95%	\$2,544.30
2006	\$42,100	4.95%	\$1,910.70	2017	\$55,300	4.95%	\$2,564.10
2007	\$43,700	4.95%	\$1,989.90	2018	\$55,900	4.95%	\$2,593.80
2008	\$44,900	4.95%	\$2,049.30	2019	\$57,400	5.10%	\$2,748.90
2009	\$46,300	4.95%	\$2,118.60	2020	\$58,700	5.25%	\$2,898.00
2010	\$47,200	4.95%	\$2,163.15	2021	\$61,600	5.45%	\$3,166.45
2011	\$48,300	4.95%	\$2,217.60	2022	\$64,900	5.70%	\$3,499.80
2012	\$50,100	4.95%	\$2,306.70	2023	\$66,600	5.95%	\$3,754.45
2013	\$51,100	4.95%	\$2,356.20	2024	\$68,500	5.95%	\$3,867.50

PSPP Contribution Formula 2024

Annual Salary			
			\$44,375
\$3,500	X	10.75%	= \$376.25
\$40,875	X	8.95%	= \$3,658.31
			\$4,034.56

Annual Salary			
			\$91,265
\$3,500	X	10.75%	= \$376.25
\$65,000	X	8.95%	= \$5,817.50
\$22,765	X	11.85%	= \$2,697.65
			\$8,891.40