

PUBLIC SERVICE PENSION PLAN

PSPP & CANADA PENSION PLAN (CPP) INTEGRATION

This Table indicates the maximum amount to be removed from the PSPP pension benefit at age 65. It follows true for a plan member who has been credited with a minimum of 35 years pensionable service and their Best Six Year Average Salary is greater than the 3 Year CPP Average.

Month of Retirement	3 Year CPP Average	Service Credited Since April 1, 1967 (Years)	Total Earnings To Be Used X .006		Maximum Bridge Benefit Removed at Age 65
January	\$59,441.67	35	\$2,080,458.33	0.6%	\$12,482.75
February	\$59,650.00	35	\$2,087,750.00	0.6%	\$12,526.50
March	\$59,858.33	35	\$2,095,041.67	0.6%	\$12,570.25
April	\$60,066.67	35	\$2,102,333.33	0.6%	\$12,614.00
May	\$60,275.00	35	\$2,109,625.00	0.6%	\$12,657.75
June	\$60,483.33	35	\$2,116,916.67	0.6%	\$12,701.50
July	\$60,691.67	35	\$2,124,208.33	0.6%	\$12,745.25
August	\$60,900.00	35	\$2,131,500.00	0.6%	\$12,789.00
September	\$61,108.33	35	\$2,138,791.67	0.6%	\$12,832.75
October	\$61,316.67	35	\$2,146,083.33	0.6%	\$12,876.50
November	\$61,525.00	35	\$2,153,375.00	0.6%	\$12,920.25
December	\$61,733.33	35	\$2,160,666.67	0.6%	\$12,964.00

YMPE - Yearly maximum pensionable earnings under the Canada Pension Plan

YBE - Yearly basic exemption under the Canada Pension Plan

Historic YMPE and YBE

Year	YMPE	Maximum	YBE	Year	YMPE	Maximum	YBE		
2001	\$38,300	4.30%	\$1,496.40	\$3,500.00	2012	\$50,100	4.95%	\$2,306.70	\$3,500.00
2002	\$39,100	4.70%	\$1,673.20	\$3,500.00	2013	\$51,100	4.95%	\$2,356.20	\$3,500.00
2003	\$39,900	4.95%	\$1,801.80	\$3,500.00	2014	\$52,500	4.95%	\$2,593.80	\$3,500.00
2004	\$40,500	4.95%	\$1,831.50	\$3,500.00	2015	\$53,600	4.95%	\$2,479.95	\$3,500.00
2005	\$41,100	4.95%	\$1,861.20	\$3,500.00	2016	\$54,900	4.95%	\$2,544.30	\$3,500.00
2006	\$42,100	4.95%	\$1,910.70	\$3,500.00	2017	\$55,300	4.95%	\$2,564.10	\$3,500.00
2007	\$43,700	4.95%	\$1,989.90	\$3,500.00	2018	\$55,900	4.95%	\$2,593.80	\$3,500.00
2008	\$44,900	4.95%	\$2,049.30	\$3,500.00	2019	\$57,400	5.10%	\$2,748.90	\$3,500.00
2009	\$46,300	4.95%	\$2,118.60	\$3,500.00	2020	\$58,700	5.25%	\$2,898.00	\$3,500.00
2010	\$47,200	4.95%	\$2,163.15	\$3,500.00	2021	\$61,600	5.45%	\$3,166.45	\$3,500.00
2011	\$48,300	4.95%	\$2,217.60	\$3,500.00	2022	\$64,900	5.70%	\$3,499.80	\$3,500.00

PSPP Contribution Formula 2022

Annual Salary				
				\$44,375
\$3,500	X	10.75%	=	\$376.25
\$40,875	X	8.95%	=	\$3,658.31
				\$4,034.56

Annual Salary				
				\$91,265
\$3,500	X	10.75%	=	\$376.25
\$61,400	X	8.95%	=	\$5,495.30
\$26,365	X	11.85%	=	\$3,124.25
				\$8,995.80