

PUBLIC SERVICE PENSION PLAN

PSPP & CANADA PENSION PLAN (CPP) INTEGRATION

This Table indicates the maximum amount to be removed from the PSPP pension benefit at age 65. It follows true for a plan member who has been credited with a minimum of 35 years pensionable service and their Best Six Year Average Salary is greater than the 3 Year CPP Average.

Month of Retirement	3 Year CPP Average	Service Credited Since April 1, 1967 (Years)	Total Earnings To Be Used X .006		Maximum Bridge Benefit Removed at Age 65
January	\$57,491.67	35	\$2,012,208.33	0.6%	\$12,073.25
February	\$57,650.00	35	\$2,017,750.00	0.6%	\$12,106.50
March	\$57,808.33	35	\$2,023,291.67	0.6%	\$12,139.75
April	\$57,966.67	35	\$2,028,833.33	0.6%	\$12,173.00
May	\$58,125.00	35	\$2,034,375.00	0.6%	\$12,206.25
June	\$58,283.33	35	\$2,039,916.67	0.6%	\$12,239.50
July	\$58,441.67	35	\$2,045,458.33	0.6%	\$12,272.75
August	\$58,600.00	35	\$2,051,000.00	0.6%	\$12,306.00
September	\$58,758.33	35	\$2,056,541.67	0.6%	\$12,339.25
October	\$58,916.67	35	\$2,062,083.33	0.6%	\$12,372.50
November	\$59,075.00	35	\$2,067,625.00	0.6%	\$12,405.75
December	\$59,233.33	35	\$2,073,166.67	0.6%	\$12,439.00

YMPE - Yearly maximum pensionable earnings under the Canada Pension Plan

YBE - Yearly basic exemption under the Canada Pension Plan

Historic YMPE and YBE

Year	YMPE	Maximum	YBE	Year	YMPE	Maximum	YBE
2000	\$37,600	3.90%	\$1,329.90	2011	\$48,300	4.95%	\$2,217.60
2001	\$38,300	4.30%	\$1,496.40	2012	\$50,100	4.95%	\$2,306.70
2002	\$39,100	4.70%	\$1,673.20	2013	\$51,100	4.95%	\$2,356.20
2003	\$39,900	4.95%	\$1,801.80	2014	\$52,500	4.95%	\$2,593.80
2004	\$40,500	4.95%	\$1,831.50	2015	\$53,600	4.95%	\$2,479.95
2005	\$41,100	4.95%	\$1,861.20	2016	\$54,900	4.95%	\$2,544.30
2006	\$42,100	4.95%	\$1,910.70	2017	\$55,300	4.95%	\$2,564.10
2007	\$43,700	4.95%	\$1,989.90	2018	\$55,900	4.95%	\$2,593.80
2008	\$44,900	4.95%	\$2,049.30	2019	\$57,400	5.10%	\$2,748.90
2009	\$46,300	4.95%	\$2,118.60	2020	\$58,700	5.25%	\$2,898.00
2010	\$47,200	4.95%	\$2,163.15	2021	\$61,600	5.45%	\$3,166.45

PSPF Contribution Formula 2021

Annual Salary		\$44,375
\$3,500	X 10.75% =	\$376.25
\$40,875	X 8.95% =	\$3,658.31
		\$4,034.56

Annual Salary		\$91,265
\$3,500	X 10.75% =	\$376.25
\$58,100	X 8.95% =	\$5,199.95
\$29,665	X 11.85% =	\$3,515.30
		\$9,091.50